



Our approach

Haakon Ellingsen AS has long been committed to reducing its environmental footprint and achieved ISO 14001 certification in 2012. In 2022, we further strengthened our environmental efforts by obtaining Environmental Lighthouse certification for our locations in Bærum and Ågotnes.

We support the UN Sustainable Development Goals and align with the EU's NetZero target for 2050.

Our climate data for 2025 is reported in accordance with the GHG Protocol, and we continue working towards our 2030 emission reduction targets.

Climate impacts and Greenhouse Gas (GHG) Emissions

Our climate statement is based on the Greenhouse Gas (GHG) Protocol, which divides emissions into three scopes.

Our climate accounts for 2025 include the following emission sources:

- Scope 1: - Fuel consumption company vehicles
- Scope 2: - Power consumption (kWh) at our locations
- Scope 3: - Flights (tCO₂)
- Business trips (driving allowance)
- Waste
- Transport of goods from suppliers and manufacturers
- Water consumption

Performance

Our total carbon footprint for 2025 is 98.76 tonnes of CO₂, representing a clear reduction compared to the previous two years.

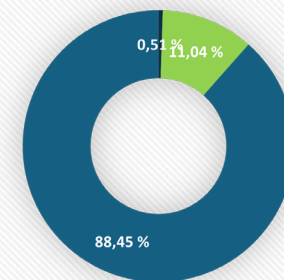
Following an increase in emissions in 2023 due to higher operational activity and increased transport of goods, the trend has now reversed. Compared to 2024, emissions have been reduced by approximately 20%, and by 24% compared to 2023.

Total CO₂ emissions 2022–2025



2022 served as the initial reporting year, with 2023 as the first year of complete data.

Percentage distribution of CO₂ emissions



■ Waste management and reuse ■ Energy ■ Transport

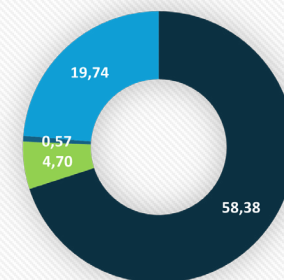
Scope 1 & 2 by source



■ Diesel ■ Bensin ■ Electricity

A guaranteed origin electricity agreement results in zero CO₂ emissions for electricity.

Scope 3 by Category



■ Flights ■ Business trips ■ All types of waste ■ Transport of goods

The reduction is mainly driven by lower emissions from air travel and transportation of goods, which remain the largest contributors within Scope 3.

Electricity consumption continues to result in zero reported CO₂ emissions due to our renewable electricity agreement.

Emissions related to waste remain very low, accounting for less than 1 tonne of CO₂.

Overall, the results for 2025 demonstrate a positive downward trend in emissions while maintaining operational activity.

Actions

Reducing emissions from transport and travel remains a key priority.

We will continue to optimize logistics together with transport partners and prioritize digital meetings where possible.

In addition, we will further strengthen environmental requirements for suppliers and logistics partners to support more sustainable operations throughout the value chain.

Sustainability goals

Haakon Ellingsen AS focuses on contributing to a greener future. We choose products and solutions that have a low environmental impact, and set clear environmental requirements for our suppliers.

In order to maintain a continuous focus, we have established specific goals that are linked to the UN's sustainability goals



3 GOOD HEALTH AND WELL-BEING



We ensure good health for our employees through preventive, follow-up and treatment measures.

- Exercise offers
- Annual health check
- Health fund & good insurances

4 QUALITY EDUCATION



We offer competence development internally and externally through good schemes for training and further education.

- Training and further education
- Apprentices scheme
- Work training

5 GENDER EQUALITY



We care about diversity and equality. We strive for a balanced gender distribution with a focus on increasing the proportion of women in our industry.

- Women in the management team
- Female apprentices

8 DECENT WORK AND ECONOMIC GROWTH



We focus on good working conditions and fair arrangements for both our employees and our suppliers.

- Work Environment Committee
- Social responsibility
- Strict demands on suppliers

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



We focus on a low CO2 footprint of our operations. We will eliminate our negative environmental impact and increase reuse.

- Reduce hazardous chemicals
- Reduce plastic consumption
- Sort production waste

13 CLIMATE ACTION



We focus on a low CO2 footprint of our activities.

- Reduce travel activities
- Environmental requirements to our suppliers
- Use environmentally friendly transport of goods

Eco-Lighthouse certified

We are proud to be Eco-Lighthouse certified. We now have visible proof that we take responsibility for the environment, as well as a concrete tool to work continuously with environmental improvements and green transition.

Being an Eco-Lighthouse company places demands on us regarding waste management, energy-reducing measures, good HSE routines, environmental requirements when purchasing and an environmental focus when transporting. The certification gives us concrete tools for environmental management, which make it easier to succeed with a green transition.

Eco-Lighthouse is Norway's most used certificate for businesses that want to document their environmental efforts and show social responsibility. The scheme aims to raise companies' environmental performance. Companies or businesses that meet defined industry conditions can be certified as Eco-Lighthouse.

We are
Eco-lighthouse
certified



Human rights

We recognize and work to safeguard human rights, labor rights and the environment. We follow the UN Global Compact's ten principles for responsible business.

The principles are given in our internal Ethical guidelines and in the Code of Conduct that applies to suppliers and customers.

Due diligence assessment

Every year we conduct a due diligence assessment to map our impact on human rights, workers' rights and the environment.

Transparency

We are fully transparent about our work to ensure basic human rights, decent working conditions and the environment. Anyone who wants more information about our work can contact us and we will respond within three weeks.

Notification/complaint

We ask everyone to report if we directly or indirectly violate human rights, labor rights or the environment. The whistleblower will not be punished or suffer damages, and will be kept anonymous if desired. The quality manager reports the notice to the General Manager, who decides on measures to take care of the notice. Alerts are kept informed of measures and the results of measures.



HAAKON ELLINGSEN AS

Established in 1962, Haakon Ellingsen AS is considered one of the market leaders within our fields to Norwegian Oil & Gas, Process and Marine industry.

Haakon Ellingsen AS supplies a wide range of top quality products consisting of valves, actuators, filtration and instrumentation, as well as complete deliveries within hydraulic and pneumatic systems. We also provide installation and maintenance services for all of our products.

Haakon Ellingsen AS holds an advanced product range, consisting of handpicked products from well renowned suppliers. In addition, we have our own proprietary products and engineered systems for process applications.

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